



# Office of the Treasurer/Tax Collector 2025/26 Recommended Budget

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MAY 16, 2025, TEHAMA COUNTY CALIFORNIA

# Office of the Treasurer/Tax Collector



## Treasury Division

- ▶ Operates as the "County Bank"
- ▶ Fiduciary of the **Tehama County Treasury Pool**
  - ▶ The primary investor for the County
  - ▶ Safeguards our investment pool of over \$300m
  - ▶ Ensures adequate cash liquidity to meet all current obligations
  - ▶ Earned just under \$10m in return last calendar year
  - ▶ 2.5 FTEs

## Tax Collector Division

- ▶ Collects just under \$100m annually
  - ▶ Secured Taxes
  - ▶ Unsecured Taxes
  - ▶ Delinquent Taxes
  - ▶ Transient Occupancy Taxes
- ▶ Approximately 60k bills sent out
- ▶ Conducts delinquent tax sale auctions
- ▶ Primary debt collector for unsecured taxes
- ▶ 3.5 FTEs

# Treasury Division

## Fund & BU 101/1022



	Base	Proposed	Change
▶ Revenue			
▶ Revenue from Money & Property			
▶ 440300- Interest Income	\$1,000,000	\$1,250,000	\$250,000
▶ Charges for Current Services			
▶ 461060- Other Fees	\$408,492	\$442,381	\$33,889
▶ 461079- A-87	\$69,581	\$62,822*	\$(6,759)
▶ Other Revenue			
▶ 471120- Miscellaneous Revenue	\$750	\$750	\$0
▶ Total Revenue	<u>\$1,478,823</u>	<u>\$1,755,953</u>	<u>\$277,130</u>

\*An Auditor/Controller provided figure



# Treasury Division

## Fund & BU 101/1022



	Base	Proposed	Change
► Expense			
► Salary & Benefits			
► 51010- Salary	\$278,961	\$268,381	\$(10,580)
► 51020- PERS	\$27,474	\$25,718	\$(1,756)
► 51021- OASDI	\$21,538	\$20,891	\$(647)
► 51022- Unfunded Liability	\$47,770	\$51,729*	\$3,959
► 51024- ADP Miscellaneous	\$14,293	\$15,203*	\$910
► 51030- Group Insurance	\$38,927	\$58,025	\$19,098
► 51031- Unemployment Insurance	\$320	\$299	\$(21)
► 51040- Workers Compensation	\$5,473	\$5,269*	\$(204)
► 51050- Deferred Compensation	\$1,680	\$3,793	\$2,113
► Total Salary & Benefits	<u>\$436,436</u>	<u>\$449,308</u>	<u>\$12,872</u>

\*An Auditor/Controller provided figure

# Treasury Division

## Fund & BU 101/1022



	Base	Proposed	Change
▶ Expense (continued)			
▶ Services & Supplies			
▶ 53120- Communications	\$2,343	\$2,343	\$0
▶ 53150- Insurance	\$4,344	\$4,602*	\$258
▶ 53170- Maintenance of Equipment	\$8,850	\$8,850	\$0
▶ 53200- Memberships	\$1,100	\$1,100	\$0
▶ 53210- Miscellaneous Expense	\$100	\$100	\$0
▶ 53220- Office Expense	\$3,000	\$3,000	\$0
▶ 53230- Professional Services	\$15,150	\$27,150	\$12,000
▶ 53290- Travel/Training	\$7,500	\$9,500	\$2,000
▶ Total Services & Supplies	<u>\$42,387</u>	<u>\$56,645</u>	<u>\$14,258</u>

\*An Auditor/Controller provided figure

# Treasury Division

## Fund & BU 101/1022



	Base	Proposed	Change
▶ Revenue			
▶ Revenue from Money & Property	\$1,000,000	\$1,250,000	\$250,000
▶ Charges for Current Services	\$478,073	\$505,203	\$27,130
▶ Other Revenue	\$750	\$750	\$0
▶ Total Revenue	<u>\$1,478,823</u>	<u>\$1,755,953</u>	<u>\$277,130</u>
▶ Expense			
▶ Salary & Benefits	\$436,436	\$449,308	\$12,872
▶ Services & Supplies	\$42,387	\$56,645	\$14,258
▶ Total Expense	<u>\$478,823</u>	<u>\$505,953</u>	<u>\$27,130</u>
▶ Projected County Benefit	<u>\$1,000,000</u>	<u>\$1,250,000</u>	<u>\$250,000</u>

# Treasury Division

## Fund & BU 101/1022



### Revenue Narratives

- ▶ Increase Interest Income by \$250,000
  - ▶ \$250,000 increase to Interest Income to conservatively adjust general fund interest earnings due to the higher interest rate environment.
- ▶ Increase Other Fees by \$33,889
  - ▶ \$33,889 increase to the other fees account to self-balance the revenue to match expense increases.

### Expense Narratives

- ▶ Increase Maintenance of Equipment by \$12,000
  - ▶ \$12,000 increase in the base budget for an ongoing cost related to the acquisition of investment software.
- ▶ Increase Travel/Training by \$2,000
  - ▶ \$2,000 increase in the base budget for travel/training expenses related to realized actual increased cost of travel/training. This account has not been adjusted for cost increases since FY 21/22.

# Treasury Division Fund & BU 101/1022



## Highlights

- ▶ Current interest rate environment has allowed for a five-fold increase to interest earnings in as many years
- ▶ We are investing in modern software that will assist us in achieving our investment goals in the current volatile market
- ▶ The Treasury division is fully staffed



# Tax Collector Division

## Fund & BU 101/1026



	Base	Proposed	Change
▶ Revenue			
▶ Taxes			
▶ 410091- Hotel	\$130,000	\$130,000	\$0
▶ Licenses & Permits			
▶ 420160- Other Licenses & Permits	\$9,000	\$9,000	\$0
▶ Fines, Forfeitures, & Penalties			
▶ 430230- Cost	\$130,000	\$130,000	\$0
▶ Charges for Current Services			
▶ 460800- Tax Collection Fees	\$136,117	\$136,117	\$0
▶ 461069- PT Collection	\$37,000	\$37,000*	\$0
▶ Other Revenue			
▶ 471120- Miscellaneous Revenue	\$750	\$750	\$0
▶ Total Revenue	<u>\$442,867</u>	<u>\$442,867</u>	<u>\$0</u>

\*An Auditor/Controller provided figure

# Tax Collector Division

## Fund & BU 101/1026



	Base	Proposed	Change
▶ Expense			
▶ Salary & Benefits			
▶ 51010- Salary	\$249,748	\$277,792	\$28,044
▶ 51020- PERS	\$24,725	\$26,677	\$1,952
▶ 51021- OASDI	\$19,331	\$21,549	\$2,218
▶ 51022- Unfunded Liability	\$42,760	\$47,640*	\$4,880
▶ 51024- ADP Miscellaneous	\$12,794	\$14,002*	\$1,208
▶ 51030- Group Insurance	\$72,293	\$81,235	\$8,942
▶ 51031- Unemployment Insurance	\$421	\$477	\$56
▶ 51040- Workers Compensation	\$4,740	\$4,953*	\$213
▶ 51050- Deferred Compensation	\$2,400	\$3,345	\$945
▶ Total Salary & Benefits	<u>\$429,212</u>	<u>\$477,670</u>	<u>\$48,458</u>

\*An Auditor/Controller provided figure

# Tax Collector Division

## Fund & BU 101/1026



	Base	Proposed	Change
▶ Expense (continued)			
▶ Services & Supplies			
▶ 53120- Communications	\$1,944	\$1,944	\$0
▶ 53150- Insurance	\$4,161	\$4,342*	\$181
▶ 53170- Maintenance of Equipment	\$6,277	\$6,277	\$0
▶ 53200- Memberships	\$415	\$415	\$0
▶ 53210- Miscellaneous Expense	\$75	\$75	\$0
▶ 53220- Office Expense	\$72,500	\$72,500	\$0
▶ 53230- Professional Services	\$30,000	\$30,000	\$0
▶ 53240- Publications	\$7,500	\$7,500	\$0
▶ 53290- Travel/Training	\$2,500	\$3,500	\$1,000
▶ Total Services & Supplies	<u>\$125,372</u>	<u>\$126,553</u>	<u>\$1,181</u>

\*An Auditor/Controller provided figure

# Tax Collector Division

## Fund & BU 101/1026



	Base	Proposed	Change
▶ Revenue			
▶ Taxes	\$130,000	\$130,000	\$0
▶ Licenses & Permits	\$9,000	\$9,000	\$0
▶ Fines, Forfeitures, & Permits	\$130,000	\$130,000	\$0
▶ Charges for Current Services	\$173,117	\$173,117	\$0
▶ Other Revenue	\$750	\$750	\$0
▶ Total Revenue	<u>\$442,867</u>	<u>\$442,867</u>	<u>\$0</u>
▶ Expense			
▶ Salary & Benefits	\$429,212	\$477,670	\$48,458
▶ Services & Supplies	\$125,372	\$126,553	\$1,181
▶ Total Expense	<u>\$554,584</u>	<u>\$604,223</u>	<u>\$49,639</u>
▶ Projected County Cost	<u>\$111,717</u>	<u>\$161,356</u>	<u>\$49,639</u>



# Tax Collector Division

## Fund & BU 101/1026



### Revenue Narratives

- ▶ Revenue Flat
  - ▶ Potential limitations to raising fees
  - ▶ TOT Revenue to be revised for Adopted Budget
- ▶ Future Tax Sale
  - ▶ We will have a 2025/26 tax sale, estimates to be brought during Adopted Budget

### Expense Narratives

- ▶ Increase Travel/Training by \$1,000
  - ▶ \$1,000 increase in the base budget for travel/training expenses related to realized actual increased cost of travel/training. This account has not been adjusted for cost increases since FY 21/22.

# Tax Collector Division Fund & BU 101/1026



## Highlights

- ▶ There will be a Tax Sale in 2025/26
- ▶ Working towards mandating TOT collection through host platforms
- ▶ The Tax Collector division is fully staffed
- ▶ The Tax Collector is a cost center with 3.5 FTEs, costing the county approximately 46k per FTE, this is incredibly efficient



# Thank You

OFFICE OF THE TREASURER/TAX COLLECTOR  
2025/26 RECOMMENDED BUDGET